

MEMORANDUM OF UNDERSTANDING

Between

Teaching University Geomedi LLC

And

ITM University Gwalior , India

Teaching university Geomedi LLC, represented by its Rector, Professor Marina Pirtskhalava and ITM University Gwalior , India, represented by its Vice Chancellor, Professor Dr. S S Bhakar, together hereafter referred to as "Parties" and separately as the "Party", have agreed to enter into this Memorandum of Understanding (MoU) to promote joint educational and cultural collaboration.

Article 1. Subject of the MOU

- 1.1 As both Parties understand the necessity of high quality standards in higher education and continuous professional development, they sign the present MEMORANDUM OF UNDERSTANDING (MOU) to foster the formation and further development of mutually beneficial educational and scientific environment, and support mutual cooperation.
- 1.2 In addition the Parties may conclude an agreement, defining specific provisions, in order to support mutual cooperation.

Article 2. Scope of Mutual Cooperation

- 2.1. In order to accomplish the joint goals set forth in this MOU, the Parties shall support mutual cooperation as follows:
 - Joint teaching, research, or/and cultural activities;
 - Implementation of joint exchange programs for students, academic and/or administrative personnel;
 - Implementation of training courses for students
 - Participation in scientific conferences, trainings, seminars;
 - Participation in the professional development of personnel;
 - Sharing or creation of educational materials and resources;
 - Collaboration in research and publication

2.2. The development and implementation of specific activities based on this MoU will be separately negotiated and agreed between colleges, departments or institutions, which carry out the specific projects. Each Party agrees to carry out these activities in accordance with the laws and regulations of the respective countries after full consultation and approval.

Article 3. Coordination of joint activity and funding

3.1. Each party will designate an individual to coordinate joint activities under this Memorandum. The parties agree on the necessity of periodic meetings in order to foster the above-mentioned joint initiatives.

3.2. In the framework of this Memorandum, joint activities will be planned and implemented in accordance with the interests of each Party involved and human, material- technical and financial resources.

3.3 Financial provision of joint activities within the framework of this Memorandum shall be determined in each Particular case taking into consideration the interests and functions of all Parties involved.

3.4. Within the framework of joint cooperation, it is necessary for the partners to be informed of dealing with a third Party, having their written consent on all matters.

3.5. Conditions and content for each specific joint project will be developed with the participation of both Parties, taking into consideration each other's interests;

3.6. Selection of students and staff participating in each project and determination of the volume of the work will be based on the bilateral agreement, taking into consideration the needs and capabilities of individuals and institutions participating in the project.

Article 4. The Validity of the MOU

4.1 This MOU will become effective on the date of signing, for a period of 3 years.

4.2 Both Parties have the right to initiate a termination of this MOU after giving six months' notice within the MOU's 2-year period. If neither Party expresses the desire to terminate this MOU, it will be automatically prolonged for another 3 years.

4.3. The Parties agree and confirm that the MOU expresses the willingness of the Parties to cooperate in the field under this Memorandum, thus the present document does not envisage compulsory conditions and / or any kind of investments (including financial) for the Parties. At the same time, the Parties agree that each individual project may be concluded with a specific agreement.

4.4. This MOU may be amended or modified by a written agreement signed by the representatives of both parties.

Articles 5. Final Provisions

5.1. This MoU has been drawn up in two (2) original copies in the English language, each Party receiving one duly signed copy hereof.

5.2. All the attachments to this memorandum (if any) are an integral part thereof.

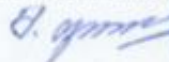
5.3. Any disputes and difficulties between the Parties which may arise out of or in connection with this MOU shall be settled by means of negotiations between the Parties, if an agreement is not reached the dispute shall be resolved in accordance with the appropriate legislation.

Teaching University Geomedi LLC

ITM University Gwalior

Address :
4 King Solomon II str.;
0114 Tbilisi, Georgia
Phone: (+995 32) 275-24-59
Email: info@geomedi.edu.ge

Rector
Professor Marina Pirtskhulava



Date: 24.12.2021



Prof. Dr S S Bhakar
Vice Chancellor

Date signed: 29/12/2021

VICE-CHANCELLOR
ITM UNIVERSITY
Gwalior (M.P.)